



# MORNING MANTRA



Daily Derivatives & Market Report

Dec 22, 2021



Indian equity benchmarks ended near their day's high points on Wednesday's trading session. The start of the day was on a positive note, as the Finance Ministry in a report said the government has initiated various measures to provide relief and financial support to various sectors of the Covid-19 hit economy, at the same time, fiscal consolidation is also under focus. Besides, with an aim to realize the nation's goals of improving 'Ease of living' and 'Ease of doing business', the Department for Promotion of Industry and Internal Trade (DPIIT) is conducting a National Workshop on the 'Next Phase of Reforms for Reducing Compliance Burden'.

Indices traded higher during the trading session, as traders remained positive, after the government said in Parliament that profitability of public sector banks has improved on a consolidated basis after amalgamation. Adding more optimism, the ratings agency ICRA said that domestic IT services companies are expected to log a dollar revenue growth of 9-12 per cent in FY2022, driven by accelerated demand for digital technologies from enterprises globally and partly on account of low base of last year due to the COVID-19 impact. In the last hour of the trading session, markets added more gains to end at intraday high points.

On the global front, European markets were trading mostly in red as traders continued to weigh up coronavirus restrictions, infection rates and the effects on the economy. Asian markets ended the Wednesday's trade mostly in green terrain, after Members of the Bank of Japan's Monetary Policy Board said that the country's economy is trending in a positive direction but remains at risk due to Covid-19 and its variants, minutes from the bank's meeting on October 27 and 28 revealed on Wednesday.

Back home, Gem and jewellery industry stocks remained in focus as the GJEPC said India's overall gem and jewellery exports in November declined by 4.21% to Rs 17,784.92 crore (\$2,384 million) compared to the same month last year due to break in manufacturing activity during Diwali. Besides, traders took note of newly-elected president of Federation of Indian Chambers of Commerce and Industry (Ficci) Sanjiv Mehta's statement that high inflation has impacted consumption and market volumes have gone down, especially in the rural economy, but it is likely to start easing from mid-2022 as it is largely due to supply side constraints or speculation.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	56930.56	611.55	1.09
NIFTY	16955.45	184.60	1.10
MIDCAP	24395.10	353.32	1.47
SMLCAP	28332.09	462.97	1.66
BSEFMC	13385.35	62.36	0.47
AUTO	24174.19	451.28	1.90
POWER	3503.87	34.26	0.99
REALTY	3758.19	106.97	2.93
BSE IT	36221.14	322.88	0.90
BANKEX	39784.66	472.12	1.20
OIL GAS	17331.13	225.99	1.32
METAL	19344.91	316.46	1.66
INDIA VIX	16.58	-0.96	-5.46

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1575	515	49
BSE	2419	928	100

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3338	3759	(11)
NSE CASH	47966	54722	(12)
NSE F&O	7306717	7039313	4

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.13	4.20	1.20
SENSEX	26.72	3.48	0.96

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5316	3722	1593
FII	6162	6990	(827)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3138.67	3948.28	(810)
Index Options	495305.73	497791.20	(2485)
Stock Futures	14997.43	12866.98	2130
Stock Options	13505.38	13463.19	42

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.02	0.88
BANK NIFTY	0.84	0.64

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	96.32	96.49	-0.18

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.465	6.468	-0.05
USA	1.472	1.487	-1.01

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1792.68	2.20	0.12
Silver	22.64	0.14	0.61
Crude-Oil	71.10	-0.02	-0.04
Brent-Crude	73.85	-0.14	-0.20

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 Dec -21 USD-INR	75.61	-0.02	-0.03
29 Dec -21 EUR-INR	85.42	0.07	0.08
29 Dec -21 GBP-INR	100.65	0.40	0.40
29 Dec -21 JPY- INR	66.18	-0.33	-0.50

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16955	16764	16860	16915	17011	17067
SENSEX	56931	56279	56605	56797	57123	57315
NIFTY FUTURES	16976	16778	16877	16931	17030	17084
BANK NIFTY	35030	34519	34774	34943	35199	35368
CNX IT	36989	36545	36767	36891	37113	37237
CNX MIDCAP	29659	29187	29423	29565	29801	29942
CNX SMALLCAP	10769	10566	10667	10726	10827	10886
INDIA VIX	16.58	14.75	15.67	16.60	17.52	18.45

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Buy
SENSEX	Neutral	Neutral	Buy
NIFTY FUTURES	Neutral	Neutral	Buy
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Neutral	Neutral	Buy
INDIA VIX	Neutral	Neutral	Neutral

## SECURITIES BAN IN F&O TRADES FOR 23-12-2021

ESCORTS, IBULHSGFIN, IDEA, ZEEL

# TECHNICAL VIEWS



## NIFTY

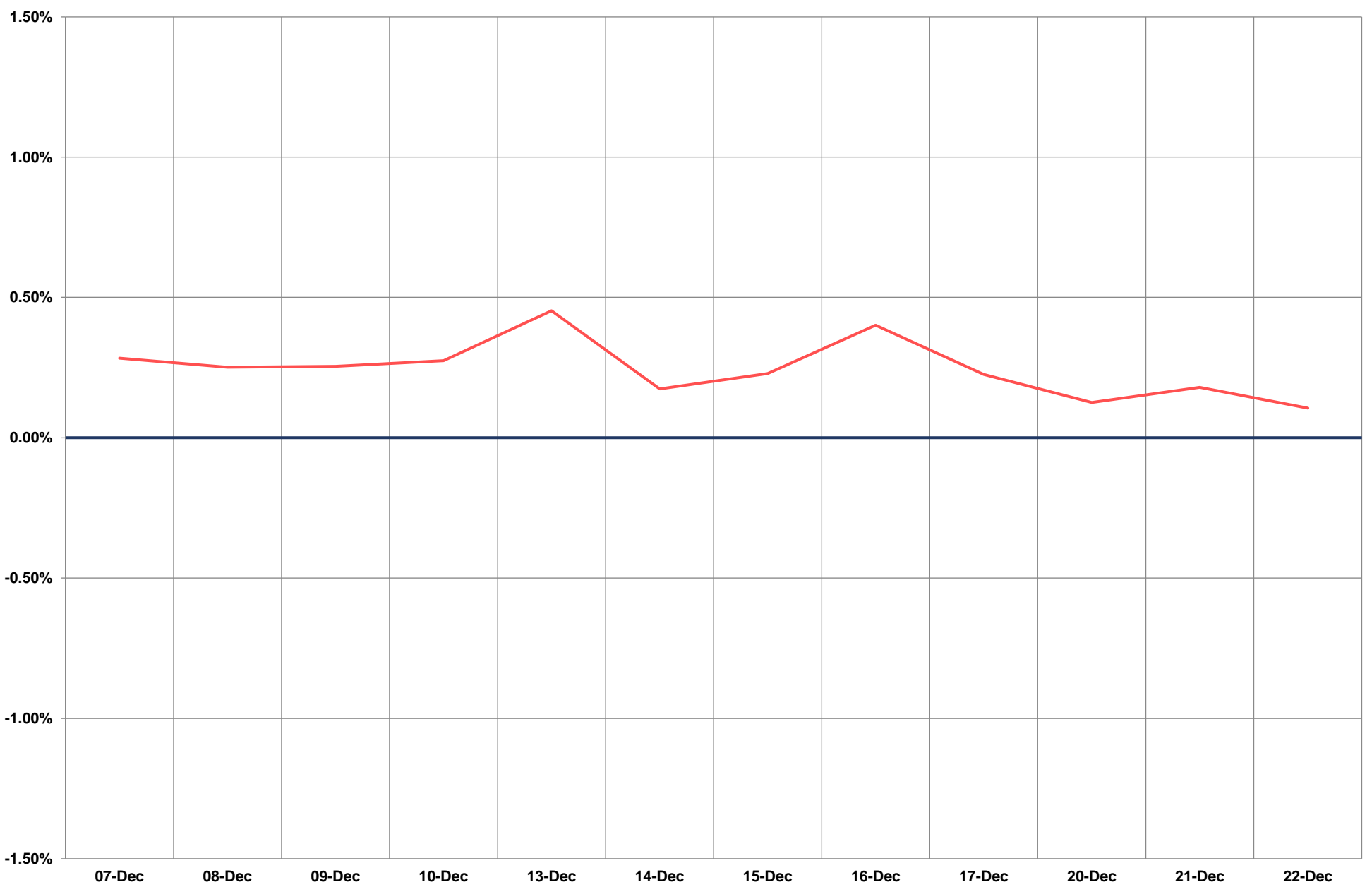
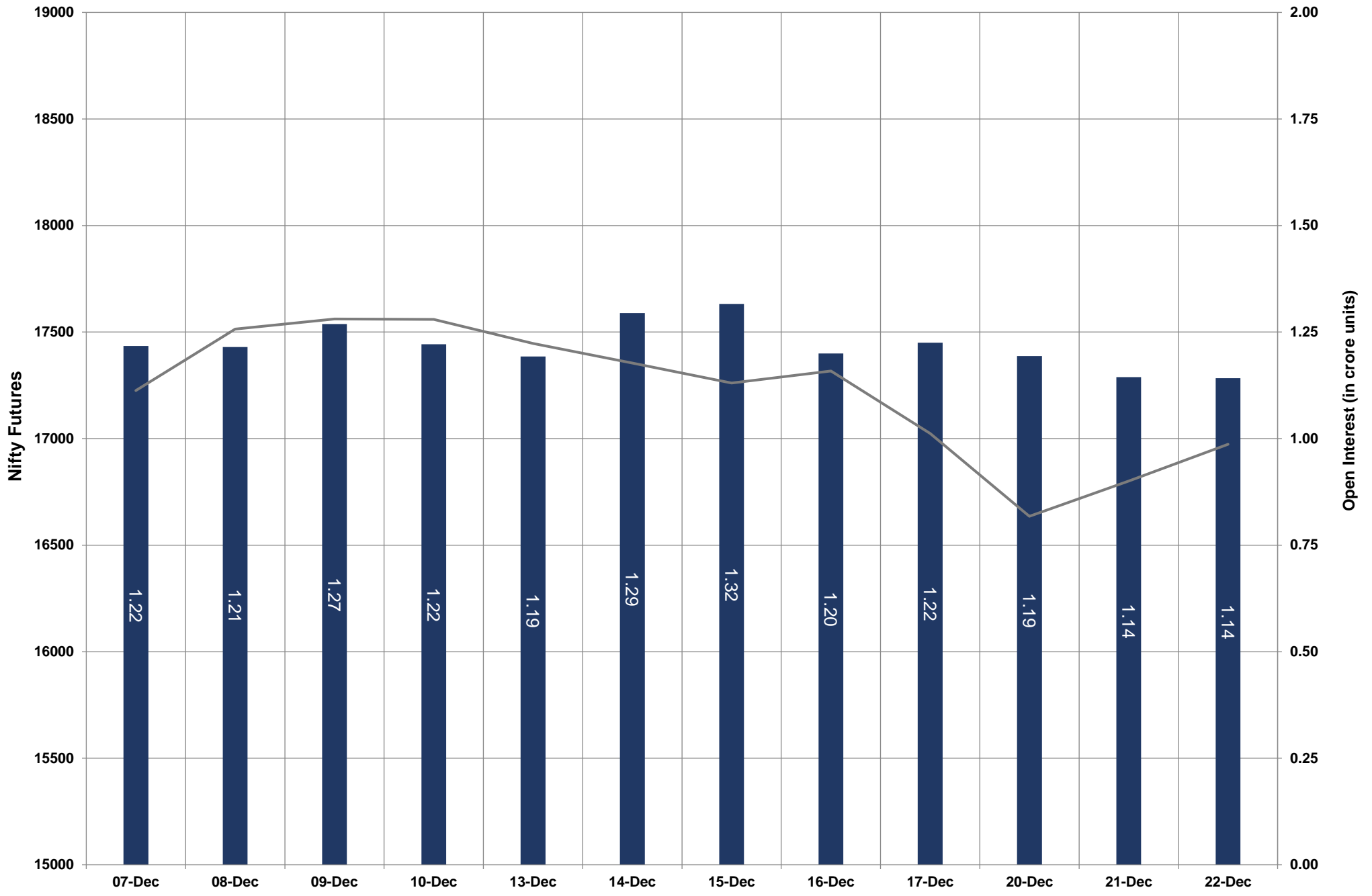


- Nifty Cash = **16955.45 (+1.10)**
- Resistance levels = **17,020** and **17,170**
- Support levels = **16,880** and **16,770**

# TECHNICAL VIEWS



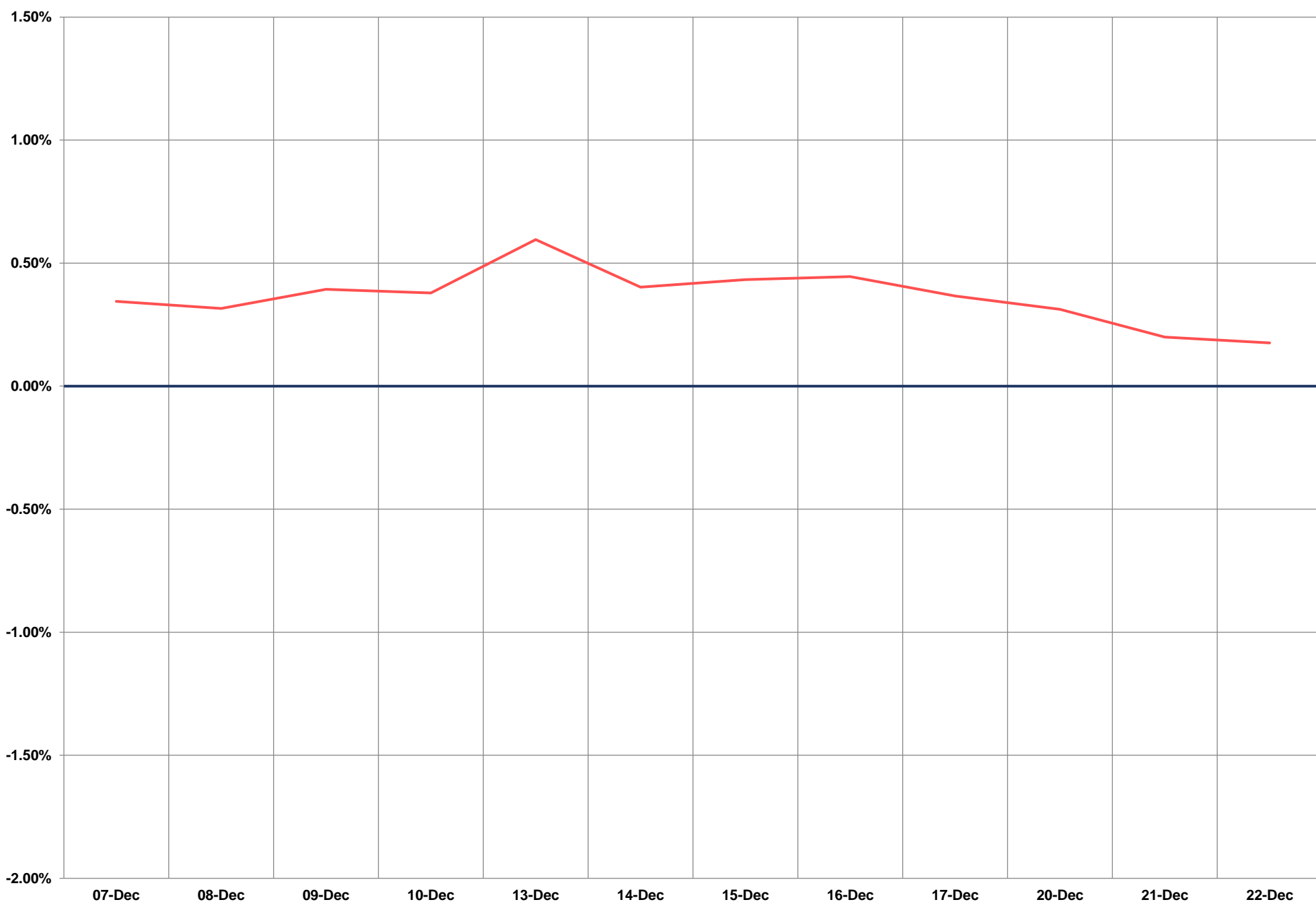
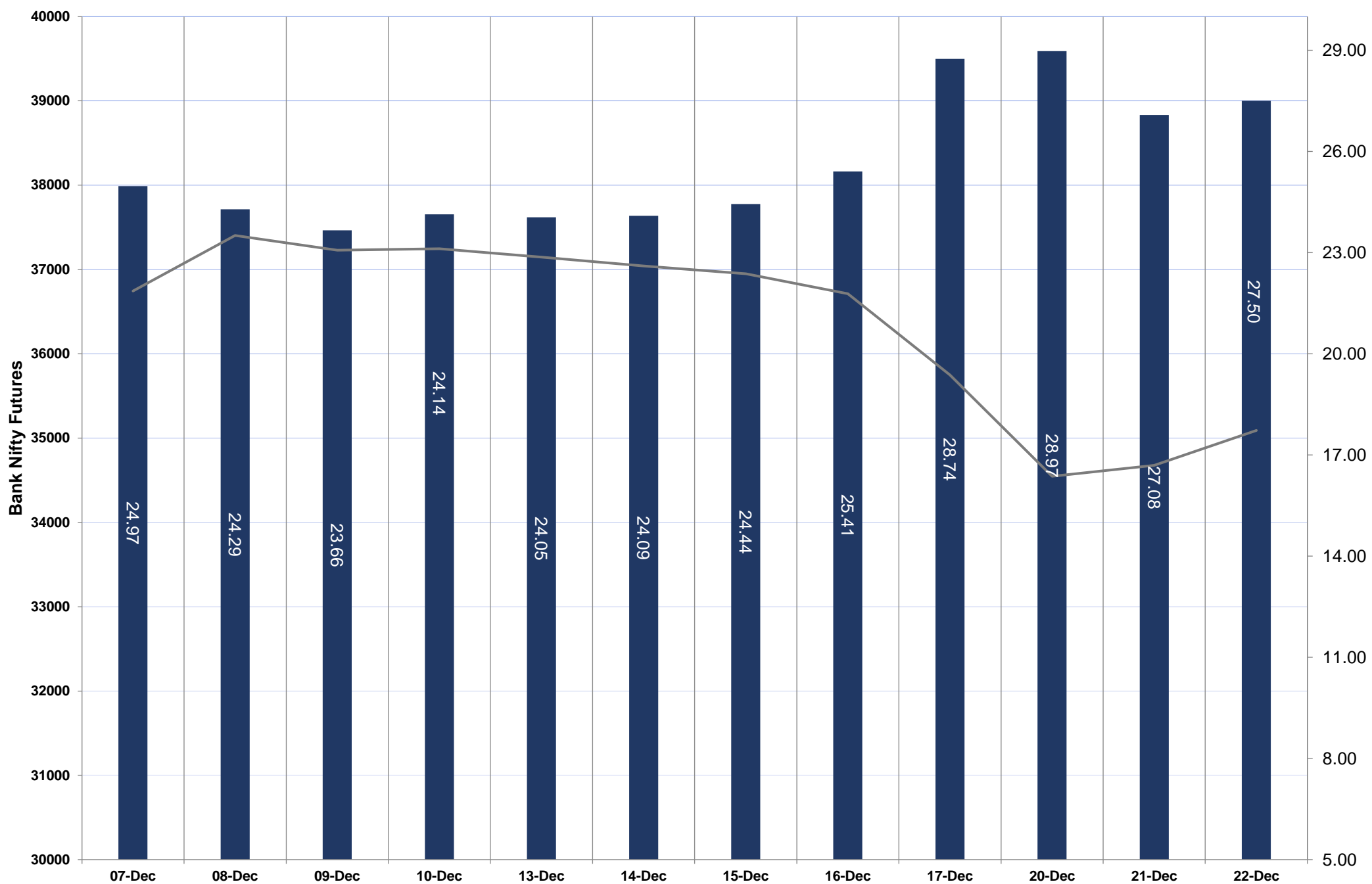
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

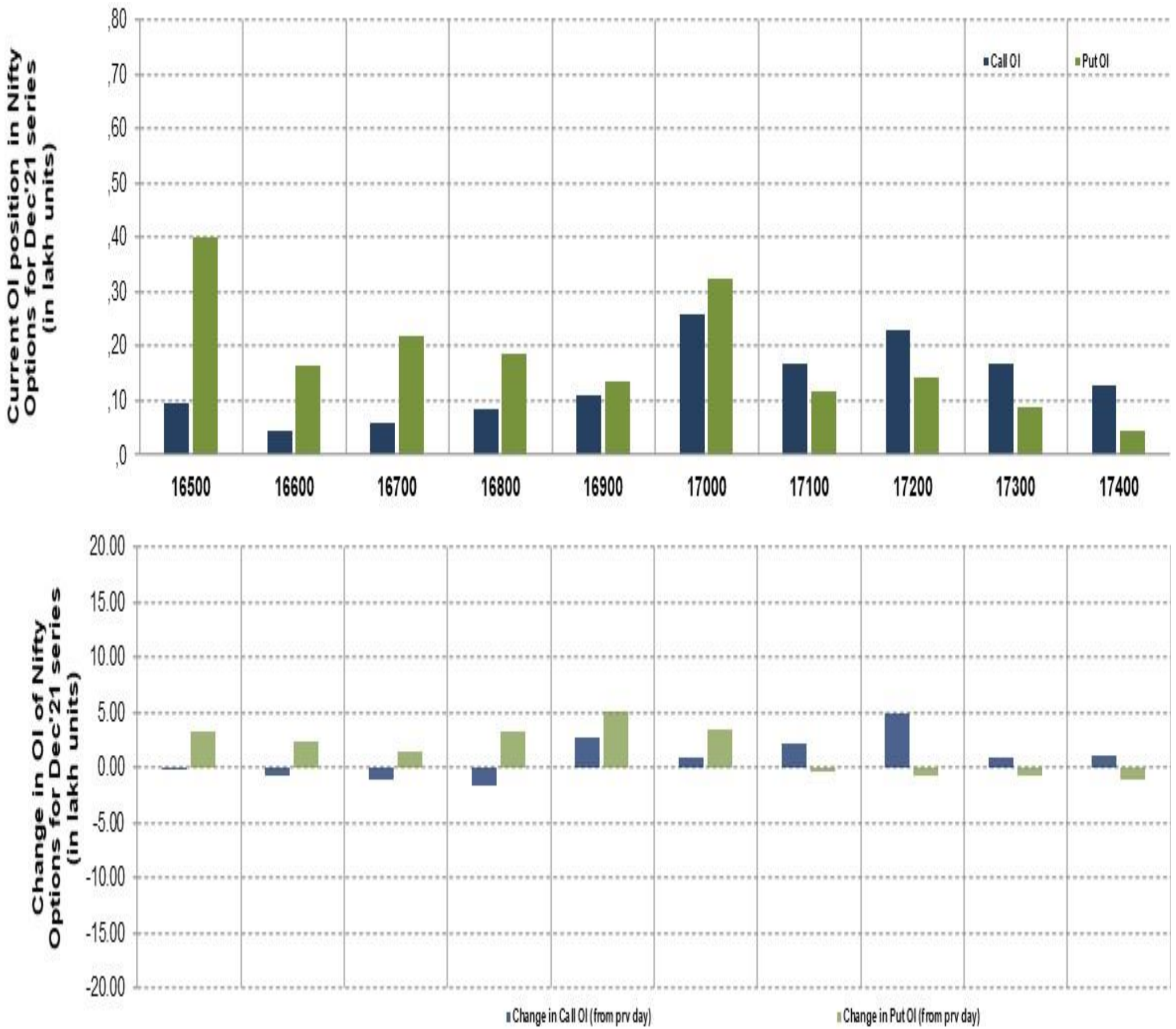




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.10 million** in Open Interests is **Strike Price of 17,000**
- **Most Active Nifty Put** with an addition of **0.31 millions** in Open Interests is **Strike Price of 16,500**
- **Maximum Open Interest an outstanding** was **2.60 millions** for Calls at **Strike Price of 17,000**
- **Maximum Open Interest an outstanding** was **4.00 millions** for Puts at **Strike Price of 16,500**

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